

Accounting and analysis in managing the cost of innovation

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Abstract

© 2015, Mediterranean Center of Social and Educational Research. All rights reserved. The article reveals the theoretical and practical aspects of accounting and analysis in managing the cost of innovation. Innovation process is a process of successive transformation of ideas into goods including stages of basic and applied research, engineering development, marketing, production and distribution. The purpose of accounting and analysis in managing the cost of innovation is to find a solution that would best meet the needs of all participants in the innovation process, and provide the required level of profitability of the project costs.

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Keywords

Innovation, Innovation cost management, Innovation life-cycle, Innovation process, The life cycle of innovation